

# **ANNUAL ACCOUNTS**

**For**

**2010-11**



**CENTER FOR STUDY OF SCIENCE, TECHNOLOGY AND POLICY**

**Dr.Raja Ramanna Complex, Raj Bhavan Circle, High Grounds, Bangalore 560001, INDIA**

**[www.cstep.in](http://www.cstep.in)**



Date: June 30, 2011

**AUDITORS REPORT**

**CENTER FOR STUDY OF SCIENCE TECHNOLOGY AND POLICY**

1. We have Audited the attached Balance Sheet of , "Center For Study of Science Technology and Policy" Dr .Raja Ramanna complex, Raj Bhavan Circle, High Grounds, Bangalore - 560001, as at 31st March, 2011 and also the Income and Expenditure Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. Further, we report that:
  - i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - ii) In our opinion, proper Books of Account as required by law have been kept by the Company so far as appears from our examination of such books.
  - iii) The Balance Sheet and Income and Expenditure Account dealt with by this report are in agreement with the books of account.
  - iv) In our opinion, the Balance Sheet and Income and Expenditure Account dealt with by this report comply with the Accounting standards referred to in sub-section (3C) section 211 of the Companies Act, 1956.
  - v) On the basis of written representations received from the directors, as on 31st March 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2011 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies act, 1956.

vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

a) In the case of the Balance Sheet, of the state of affairs of the Centre as at 31st March 2011.

AND

b) In the case of Income and Expenditure Account, of the Excess of Income over Expenditure for the year ended on that date.



For B.R.V. GOUD & CO.,  
Chartered Accountants,

*A.B. Shivasubramanyam*

(A.B.SHIVASUBRAMANYAM)  
PARTNER

**CENTER FOR STUDY OF SCIENCE TECHNOLOGY AND POLICY**  
**Dr Raja Ramanna Complex, Raj Bhavan Circle, High Grounds, Bangalore 560 001**  
**BALANCE SHEET AS AT 31 MARCH,2011**


PARTICULARS	SCH	AS AT 31.3.2011 Rs	AS AT 31.3.2010 Rs
<b><u>I SOURCES OF FUNDS:-</u></b>			
<b><u>a.Share Holders Funds:-</u></b>			
Share Capital	I	100000	100000
<b><u>Reserves and Surplus:-</u></b>			
Corpus Grant	II	10631305	10631305
Capital Reserve	III	14820554	8904524
Income & Expenditure (Projects) A/c	IV	43340321	24038540
<b><u>b.Loan Funds:-</u></b>			
Secured Loan	V	-	5909658
Unsecured Loan	VI	100001	100001
<b>TOTAL</b>		<b>68992181</b>	<b>49684028</b>
<b><u>II APPLICATION OF FUNDS:-</u></b>			
<b><u>a.Fixed Assets:-</u></b>			
Gross Block	VII	37958627	24556919
Less: Depreciation		10602264	5021090
Net Block		27356363	19535829
<b><u>b.Investments:-</u></b>			
<b><u>c.Current Assets, Loans &amp; Advances:-</u></b>			
	VIII	42394974	31133357
Less : Current Liabilities & Provisions	IX	759156	985158
Net Current Assets		41635818	30148199
<b>TOTAL</b>		<b>68992181</b>	<b>49684028</b>
<b><u>Significant Accounting Policies and Note on Accounts:-</u></b>	X		

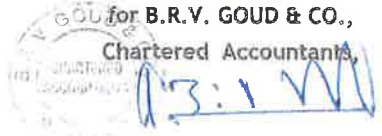
Note: Schedules I to X and Notes form an integral part of accounts

As per our report of even date,

for B.R.V. GOUD & CO.,  
Chartered Accountants,

  
(Dr. V. S. ARUNACHALAM)  
DIRECTOR

  
(Dr ANSHU BHARADWAJ)  
DIRECTOR

  
(A. B. SHIVA SUBRAMANYAM)  
PARTNER

Place: Bangalore  
Date: 30.06.2011



**CENTER FOR STUDY OF SCIENCE TECHNOLOGY AND POLICY**  
 Dr Raja Ramanna Complex, Raj Bhavan Circle, High Grounds, Bangalore 560 001  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011**

PARTICULARS	Amount in Rs	
	2010-11	2009-10
<b><u>A. INCOME:-</u></b>		
Project Grants and Donations	82276428	55516697
Other Grants	347578	3453318
Other Income	1018833	845007
	<b>83642839</b>	<b>59815022</b>
Less:- Corpus Grant	-	10631305
<b>TOTAL (A)</b>	<b>83642839</b>	<b>49183717</b>
<b><u>B. EXPENDITURE :</u></b>		
Salaries	34859852	20424320
Audit Fee	15000	15000
Bank Charges	6994	4629
Board Meeting Expenses	42475	20000
Books, Journals and Publications	1865653	1050499
Consumables and Maintenance	1159230	1206496
Conference and Workshops	679953	4975212
Consultancy	608255	123776
Contingencies	338742	304531
Hospitality	271606	236843
Interest on Bank Loan	3585	110858
Local Conveyance and Incidentals	999761	495972
Office Maintenance	309163	240337
Overheads	2166443	586244
Postage and Courier	60332	46540
Printing and Stationery	941452	348219
Project Equipments and Other Capital items	11435611	7361756
Security Charges	431399	325327
Staff Welfare	1252048	175089
Communications and Telephone Charges	871497	694787
Transit House Rent and Maintenance	441090	294194
Travel	5519321	2691892
Depreciation	61595	-
Preliminary Expenses W/o	-	1000
<b>TOTAL (B)</b>	<b>64341057</b>	<b>41733521</b>
<b><u>C. SURPLUS / (DEFICIT) FOR THE YEAR (A-B)</u></b>		
transferred to balance sheet	<b>19301782</b>	<b>7450196</b>

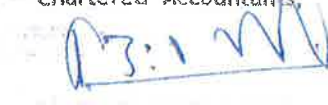
As per our report of even date,  
 for B.R.V. GOUD & CO.,  
 Chartered Accountants.

  
 (Dr. V.S. ARUNACHALAM)

DIRECTOR

  
 (Dr. ANSHU BHARADWAJ)

DIRECTOR

  
 (A.B. SHIVA SUBRAMANYAM)

PARTNER

Place: Bangalore  
 Date: 30.06.2011

